

S.B.N. LEASING AND FINANCE LIMITED

D - 138, FLAT NO. 04, FIRST FLOOR KRISHNA PARK, KHANPUR NEW DELHI SOUTH DELHI DL 110080

CIN: U7899DL19949LC063804

Balance Sheet as at March 31, 2020

(Amount in `)

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
1	2	3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	2,00,00,000	2,00,00,000
(b) Reserves And Surplus	3	(9,14,504)	(3,38,839)
2 Non-Current Liabilities			
(a) Long-Term Borrowings	4	77,64,921	80,95,949
3 Current Liabilities			
(a) Short-Term Borrowings		-	30,482
(b) Other Current Liabilities	5	14,61,150	2,63,613
(c) Short Term Provisions	6	-	-
TOTAL		2,83,11,567	2,80,51,204
II. ASSETS			
1 Non-current assets			
(a) Fixed Assets(at WDV)	7		
(i) Tangible Assets		18,43,015	45,63,746
(b) Deferred Tax Assets		6,94,728	4,13,153
(c) Non Current Investment	8	1,16,57,315	1,44,67,315
(d) Other Non Current Assets	9	22,748	22,748
(e) Long-Term Loans And Advances	10	1,40,40,573	80,74,221
2 Current assets			
(a) Cash & Cash Equivalents	11	53,187	4,97,514
(c) Short-Term Loans & Advances		-	12,506
TOTAL		2,83,11,567	2,80,51,204

The accompanying Notes to the Financial Statements (1 to 19) are an integral part of these financial statements

As per our Report of even date

For SBGA & Co.

Chartered Accountants

Firm Reg. No. 0273964



Sushil Jain
(Proprietor)

(M.No. 086695)

Date : 31.03.2024

Place : New Delhi

UDIN : 24088695 BKLJH5395

For and Behalf of the board of

S.B.N. LEASING AND FINANCE LTD.

S. B. N. Leasing & Finance Limited



Director

Rajneesh Nagar

(Director)

DIN-01486927



Director

Sunil Nagar

(Director)

DIN-01467183

S.B.N. LEASING AND FINANCE LIMITED

D - 138, FLAT NO. 04, FIRST FLOOR KRISHNA PARK, KHANPUR NEW DELHI SOUTH DELHI DL 110080

CIN: U7899DL19949LC063804

Statement of Profit and Loss for the year ended 31st March, 2020

(Amount in `)

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
1	2	3	4
Income:			
I. Revenue from operations		18,90,232	36,74,783
		18,90,232	36,74,783
IV. Expenditure			
Finance expenses	12	20,737	1,36,200
Depreciation and amortization expense	7	6,01,329	18,20,472
Employee Benefits expenses	13	8,84,000	20,37,631
Other expenses	14	4,00,848	4,62,985
Total expenses		19,06,914	44,57,288
V. Profit before exceptional and extraordinary items and tax (III-IV)		-16,682	-7,82,505
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		-16,682	-7,82,505
VIII. Extraordinary Items		-	-
V. Profit before tax (III- IV)		(16,682)	(7,82,505)
Loss on sale of fixed assets		(8,40,559)	(4,84,400)
		(8,57,240)	(12,66,905)
Profit/(Loss) Before Tax		(8,57,240)	(12,66,905)
VI. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		(2,81,575)	(2,51,459)
(3) Earlier Tax		-	-
VII. Profit (Loss) for the period from continuing operations (IX-X)		-5,75,665	-10,15,446
VII. Profit (Loss) for the period (V-VI)		(5,75,665)	(10,15,446)
VIII. Earnings per equity share:			
(1) Basic		(0.29)	(0.51)
(2) Diluted		(0.29)	(0.51)

The accompanying Notes to the Financial Statements (1 to 19) are an integral part of these financial statements

As per our Report of even date

For SBGA & Co.

Chartered Accountants

Firm Reg. No. 027396N

Sushil Jain

(Proprietor)

(M.No. 086695)

Date : 31.03.2024

Place : New Delhi

UDIN : 24086695BKJH 5395

For and Behalf of the board of

S.B.N. LEASING AND FINANCE LIMITED**S. B. N. Leasing & Finance Limited**

Director

Rajneesh Nagar

(Director)

DIN-01486927

Director

Sunil Nagar

(Director)

DIN-01467183

S.B.N. LEASING AND FINANCE LIMITED

Notes to the Financial Statements for the year ended March 31, 2020

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

Note No. 1 & 2

1. CORPORATE INFORMATION

S.B.N LEASING & FINANCE LIMITED is a Public Company domiciled an Indian company, incorporated under the provisions of the Companies Act, 1956 & 2013. The Company is primarily engaged in leasing & finance business.

1.1. BASIS OF PREPARATION

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements have been consistently applied by the Company and are consistent with those of previous year, except for the change in accounting policy explained below.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. CHANGE IN ACCOUNTING POLICY

Presentation and disclosure of financial statements

During the year ended March 31, 2020, the revised Schedule VI notified under the Companies Act 2013, has become applicable to the Company for preparation and presentation of its financial statements. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The Company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

B. USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring an adjustment to the carrying amounts of assets or liabilities in future periods.

C. RECOGNITION OF REVENUE AND EXPENDITURE

Revenue / Income and Costs / Expenditure are generally accounted on accrual basis, as & when they are earned or incurred on the completion of performance. Items of revenue are recognized in accordance with the Accounting Standard (AS-7). The income is deemed as accrued or earned.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

D. EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the number of equity shares outstanding as at closing of 31st March, 2020.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

E. PROVISIONS

A provision is recognized only when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimates required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

The company has recognized deferred tax on account of timing difference.

The net deferred tax liability should always be classified as non-current and disclosed on the face of the balance sheet.

F. TANGIBLE FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation. The cost comprises the purchase price, borrowing costs if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.



S. B. N. Leasing & Finance Limited


Director


Director

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

G. DEPRECIATION ON FIXED ASSETS

ON TANGIBLE FIXED ASSETS

For the year ended 31st March 2020, Schedule II prescribed by Companies Act 2013 came into effect. Depreciation during the year has been provided according to the life of the assets described under Schedule II of the Companies Act, 2013 on Straight line method.

H. PROVISION TAX

Tax expense comprises of current and Deferred Tax. Current Income tax Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act.

Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred Tax is measured based on the tax rates and tax laws enacted or substantively enacted at the Balance sheet date. Deferred tax assets are recognized only to the extents that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

I. Claims against the company not acknowledged as Debts. Rs. NIL (Previous Year - Rs NIL).

J. Contingent Estimated amounts of contracts remaining to be executed on capital account and not provided for Rs. NIL (Previous Year - Rs NIL).

K. During the year ended March 31, 2020, the revised Schedule VI notified under the Companies Act 2013, has become applicable to the Company. The Company has reclassified previous year figures to conform to this year's classification. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However, it significantly impacts presentation and disclosures made in the financial statements, particularly presentation of balance sheet.

S. B. N. Leasing & Finance Limited

Director


Director



S.B.N. LEASING AND FINANCE LIMITED

Notes to the Financial Statements for the year ended March 31, 2020
(to be annexed and forming part of the Financial Statements)

2. | Share Capital

Particulars	As at 31 March 2020		As at 31 March 2019	
	Number		Number	
Authorized				
Equity Shares of `10/- each	21,10,000	2,11,00,000	21,10,000	2,11,00,000
Issued				
Equity Shares of `10/- each	20,00,000	2,00,00,000	20,00,000	2,00,00,000
Subscribed & Paid up				
Equity Shares of `10/- each fully paid	20,00,000	2,00,00,000	20,00,000	2,00,00,000
Total	20,00,000	2,00,00,000	20,00,000	2,00,00,000

Reconciliation of the number of shares

Particulars	As at 31 March 2020		As at 31 March 2019	
	Number		Number	
Shares outstanding at the beginning of the year	20,00,000	2,00,00,000	20,00,000	2,00,00,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	20,00,000	2,00,00,000	20,00,000	2,00,00,000

Terms / Rights attached to Equity Shares

- The Company has one class of equity shares having a par value of `10 (Rupee Ten Only) per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting except in the case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.
- Shares of the company are ordinarily transferable provided:
 - Instrument of transfer is in form prescribed under the Act & duly stamped and executed by/onbehalf of transferor and transferee.
 - Transferee consenting or replying affirmatively within specified period of his/her receipt of notice in respect of application of transfer of registration of shares made by the transferor.
 - Transferee is not of unsound mind.
 - Company does not have any lien on shares under application of transfer.

Shareholder of Company holding shares more than 5%

Name of Shareholder	As at 31 March 2020		As at 31 March 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares of Rs 10/-each fully paid up				
Dhananjay Nagar	223200	11.16%	223200	11.16%
Shailja Nagar	233700	11.69%	214200	10.71%
Sangeeta Nagar	194700	9.74%	176200	8.81%
Ashok Nagar	297000	14.85%	316000	15.80%
Sunil Nagar	238100	11.91%	219100	10.96%
Tejpal Singh	659500	32.98%	679000	33.95%
	1846200	92.31%	1827700	91.39%

General Disclosure

- The company has neither issued any bonus shares nor any shares pursuant to contract without payment being received in cash during preceding five years. It has also not bought back any shares during these years.
- There are no shares reserved for issue under options and contracts commitments for the sale of shares/disinvestment
- There are no securities convertible into Equity and Preference Share.
- There is no unpaid calls from any Officer.



S. B. N. Leasing & Finance Limited

 Director

Director

S.B.N. LEASING AND FINANCE LIMITED**Notes to the Financial Statements for the year ended March 31, 2020**

(to be annexed and forming part of the Financial Statements)

3. | Reserves & Surplus

Particulars	March 31, 2020	March 31, 2019
a. Surplus		
Opening balance	(3,38,839)	6,76,607
(+) Net Profit/(Net Loss) For the current year	(5,75,665)	(10,15,446)
Total	(9,14,504)	(3,38,839)

4. | Long Term Borrowings

Particulars	March 31, 2020	March 31, 2019
From Banks:		
Car Loan	2,54,815	8,98,843
Other Loan	75,10,106	71,97,106
Total	77,64,921	80,95,949

5. | Other Current Liabilities

Particulars	March 31, 2020	March 31, 2019
Trade Payable/ Expenses Payable	14,61,150	2,63,613
Total	14,61,150	2,63,613

6. | Short Term Provisions

Particulars	March 31, 2020	March 31, 2019
(a) Provision for Income Tax	-	-
Total	-	-

8. | Non Current Investment

Particulars	March 31, 2020	March 31, 2019
Investment in Flats	3,66,585	31,76,585
Capital expenditure for Capital Increase	1,57,400	1,57,400
11,13,333 equity Shares of Bulland Buildtech Pvt. Ltd. @ Rs.10/- each	1,11,33,330	1,11,33,330
Total	1,16,57,315	1,44,67,315

9. | Other non -Current Assets

Particulars	March 31, 2020	March 31, 2019
TDS Receivable	22,748	22,748
Total	22,748	22,748

**S. B. N. Leasing & Finance Limited**

Director

Director

S.B.N. LEASING AND FINANCE LIMITED

Notes to the Financial Statements for the year ended March 31, 2020

(to be annexed and forming part of the Financial Statements)

10 Long Term Loans & Advances

Particulars	March 31, 2020	March 31, 2019
a. Loans & Advances	1,40,40,573	80,74,221
Total	1,40,40,573	80,74,221

11. Cash and Cash Equivalents

Particulars	March 31, 2020	March 31, 2019
a. Balances with banks*		
Balance with Current Accounts	50,738	-
b. Cash on hand*	2,449	4,97,514
Total	53,187	4,97,514



S. B. N. Leasing & Finance Limited

Director


Director

S.B.N. LEASING AND FINANCE LIMITED**Notes to the Financial Statements for the year ended March 31, 2020**

(to be annexed and forming part of the Financial Statements)

12. | Finance expenses

Particulars	March 31, 2020	March 31, 2019
Bank Charges & Interest	20,737	1,36,200
Total	20,737	1,36,200

13. | Employee Benefits expenses

Particulars	March 31, 2020	March 31, 2019
Salary	8,84,000	20,10,500
Staff Welfare Expenses	-	27,131
Total	8,84,000	20,37,631

14. | Other Expenses

Particulars	March 31, 2020	March 31, 2019
Audit Fee	5,000	5,000
Communication Expense	10,800	4,250
Conveyance	12,586	21,619
Insurance	11,232	53,648
Misc. Expense	22,530	14,643
Printing & Stationery	7,200	18,325
Professional Fees	3,31,500	3,39,800
Diwali Expense	-	-
ROC Charges	-	-
Repair & Maintenance	-	5,700
Total	4,00,848	4,62,985

**S. B. N. Leasing & Finance Limited**

Director

Director

S.B.N. LEASING AND FINANCE LIMITED
Notes to the Financial Statements for the year ended March 31, 2020
(to be annexed and forming part of the Financial Statements)

(Amount in `)

7. Fixed Assets

Particulars	Rate	Gross Block		Accumulated Depreciation				Net Block		
		At the beginning	Additions/ (Disposals)	At the end	At the beginning	charge for the year	Adjustment due to revaluations	On disposals	At the end	At the beginning
a										
Tangible Asset										
Air Conditioner		4,28,850	-	4,28,850	1,44,215	18,017	-	-	1,62,232	2,66,618
Computer		3,30,151	-	3,30,151	2,62,627	21,385	-	-	2,84,012	46,139
Furniture & Fixture		2,42,869	-	2,42,869	1,03,044	13,283	-	-	1,16,327	1,26,542
Motor Cycles		23,000	-23,000	-	21,959	-	21,959	-	-	-
Television		2,21,160	-	2,21,160	69,567	9,596	-	-	79,163	1,41,997
Telephone		83,275	-	83,275	18,063	4,131	-	-	22,194	61,081
Refrigerator		37,400	-	37,400	12,009	1,607	-	-	13,616	23,784
Stablizer		4,000	-	4,000	693	209	-	-	902	3,098
Car		1,12,27,670	-60,68,603	51,59,067	74,13,502	5,29,601	39,50,242	39,92,861	39,92,861	11,66,206
Total		1,25,98,375	-60,91,603	65,06,772	80,45,679	5,97,829	-	39,72,201	46,71,307	18,35,465
										45,52,696
b										
Intangible Assets										
Software		17,200	-	17,200	6,150	3,500	-	-	9,650	7,550
Total		17,200	-	17,200	6,150	3,500	-	-	9,650	7,550
										11,050
										11,050
Grand Total		1,26,15,575	-60,91,603	65,23,972	80,51,829	6,01,329	-	39,72,201	46,80,957	18,43,015
										45,63,746
Previous Year		1,62,09,223	-35,93,648	1,26,15,575	87,19,414	18,20,472	-	24,88,057	80,51,829	45,63,746
										1,16,45,477



S.B.N. Leasing & Finance Limited
[Signature]
Director

15 | Earnings per Share

Particulars	March 31, 2020	March 31, 2019
Profit after Tax	-5,75,665	(10,15,446)
Weighted no. of ordinary shares of Rs.10 each	Nos. 20,00,000	10,000
Earnings per Share	-0.29	(101.54)

16 | Payment to Auditors

Particulars	March 31, 2020	March 31, 2019
Amount paid to auditor on account of		
Audit fee	11,232	53,648
	11,232	53,648

17 | Related Party Disclosures

Related Parties in Transaction with The Company:

- i. Key Management Personnel & relatives
- a) Rajneesh Nagar
b) Sunil Nagar

Details of related party transactions during the year and balances outstanding at year end

Particulars	March 31, 2020	March 31, 2019
<u>Transactions During the Year</u>		
Directors Remuneration		
Jai Jai Ram Mishra	4,40,000	3,25,000
Loan Taken/Repayment		
Sunil Nagar	-	-11,00,000
Rajneesh Nagar (Loan Received)	-3,13,000	-18,00,500
<u>Balances outstanding at the</u>		
Balance (due to) / due from		
Jai Jai Ram Mishra	-4,40,000	-1,20,000
Sunil Nagar	-9,91,659	-9,91,659
Rajneesh Nagar	-	-
Rajneesh Nagar (Loan)	-33,22,106	-30,09,106



S. B. N. Leasing & Finance Limited

 Director

 Director

18 | Solvency:

	Particulars	March 31, 2020	March 31, 2019
(a)	Current Ratio	3.64%	193.47%
(b)	Debt-Equity Ratio	40.68%	41.18%
(c)	Debt Service Coverage Ratio	0.00%	0.00%
(d)	Return on Equity Ratio	-0.74%	-2.61%
(e)	Inventory turnover ratio	0.00%	0.00%
(f)	Trade Receivables turnover ratio	0.00%	0.00%
(g)	Trade payables turnover ratio	0.00%	0.00%
(h)	Net capital turnover ratio	0.00%	0.00%
(i)	Net profit ratio	0.00%	0.00%
(j)	Return on Capital employed	-2.14%	-3.65%
(k)	Return on investment	-2.88%	-5.08%

18 | Micro, Small and Medium Enterprises Development Act, 2006

Information as required to be disclosed under Section 22 the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

There are no Micro, Small and Medium Enterprises as defined in Micro, Small and Medium Enterprises development Act 2006 to whom the company owes dues which are outstanding for more than 45 days as on 31.03.2020 on account of principal amount together with Interest so the clause is not applicable.

19 | General Point

- In the opinion of Board all the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
- The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as integral part of the current financial statements are to be read in relation to the amounts and other disclosures relating to the current year.

As per our Report of even date

For SBGA & Co.

Chartered Accountants

Firm Reg. No. 027396N



Sushil Jain

(Proprietor)

(M.No. 086695)

Date : 31.03.2024

Place : New Delhi

UDIN : 24086695 BKCJH5395

For and Behalf of the board of

S.B.N. LEASING AND FINANCE LIMITED

S. B. N. Leasing & Finance Limited


Director


Director

Rajneesh Nagar

(Director)

DIN-01486927

Sunil Nagar

(Director)

DIN-01467183

S.B.N. LEASING AND FINANCE LIMITED
Schedule of Fixed Assets as on 31st March, 2020

S. No.	Particulars	Rate of Dep	Gross Block as on 31st March, 2019	Addition			Depreciation				Net Block		
				Durling the Year	Disposed off	Total	As on 31st March, 2019	During the Year	Adjustment due to Schedule II	Depriciation written back	Total	As on 31st March, 2020	As on 31st March, 2019
	<u>Tangible Assets</u>												
1	Air Conditioner	6.33%	4,28,850	-	-	4,28,850	1,44,215	18,017	-	-	1,62,232	2,66,618	2,84,635
3	Computer	31.67%	3,30,151	-	-	3,30,151	2,62,627	21,385	-	-	2,84,012	46,139	67,524
4	Furniture & Fixture	9.50%	2,42,869	-	-	2,42,869	1,03,044	13,283	-	-	1,16,327	1,26,542	1,39,825
5	Motor Cycles	9.50%	23,000	-	23,000	-	21,959	-	-	21,959	-	-	1,041
6	Television	6.33%	2,21,160	-	-	2,21,160	69,567	9,596	-	-	79,163	1,41,997	1,51,593
7	Telephone	6.33%	83,275	-	-	83,275	18,063	4,131	-	-	22,194	61,081	65,212
8	Refrigerator	6.33%	37,400	-	-	37,400	12,009	1,607	-	-	13,616	23,784	25,391
9	Stabilizer	6.33%	4,000	-	-	4,000	693	209	-	-	902	3,098	3,307
10	Software	31.67%	17,200	-	-	17,200	6,150	3,500	-	-	9,650	7,550	11,050
2	Car	31.23%	1,12,27,670	-	60,68,603	51,59,067	74,13,502	5,29,601	-	39,50,242	39,92,861	11,66,206	38,14,168
(i)	Swift Dzire	31.23%	7,32,027	-	7,32,027	-	5,32,300	-	-	5,32,300	-	-	1,99,727
(ii)	Santa Fe	31.23%	29,24,447	-	29,24,447	-	19,57,947	-	-	19,57,947	-	-	9,66,500
(iii)	Scorpio	31.23%	12,80,388	-	-	12,80,388	8,57,234	1,32,151	-	-	9,89,385	2,91,003	4,23,154
(iv)	Swift Dzire -(DL 12 CH 2079)	31.23%	7,30,404	-	7,30,404	-	4,94,024	-	-	4,94,024	-	-	2,36,380
(v)	Mercedes Gla	31.23%	38,78,679	-	-	38,78,679	26,06,026	3,97,450	-	-	30,03,476	8,75,203	12,72,653
(vi)	Hyundai Creta	31.23%	16,81,725	-	16,81,725	-	9,65,971	-	-	9,65,971	-	-	7,15,754
	Total		1,26,15,575	-	60,91,603	65,23,972	80,51,829	6,01,329	-	39,72,201	46,80,957	18,43,015	45,63,746
	Previous Year		1,62,09,223	0	35,93,648.00	1,26,15,575	87,19,414	18,20,472	-	24,88,057	80,51,829	45,63,746	74,89,811



S.B.N. Leasing & Finance Limited
Director

S.B.N. LEASING AND FINANCE LIMITED

Schedule of Fixed Assets as on 31st March, 2020

Fixed Assets - Depreciation Income Tax

Fixed Assets	Dep %	Gross Block				Accumulated Depreciation		Net Block
		As on April 1, 2019	Additions	Disposals	As on March 31, 2020	As on April 1, 2019	Dep Charge for the year	As on March 31, 2020
Tangible Assets : Acquired								
Furniture & Fixtures	10%	1,51,930	-	-	1,51,930	-	15,193	1,36,737
Air Conditioner	15%	1,89,801	-	-	1,89,801	-	28,470	1,61,331
Office Equipments	15%	42,386	-	-	42,386	-	6,358	36,028
Equipment	15%	2,334	-	-	2,334	-	350	1,984
Stablizer	15%	2,456	-	-	2,456	-	368	2,088
Car	15%	54,86,370	-	9,51,500	45,34,870	-	6,80,231	38,54,639
Refrigerator	15%	15,350	-	-	15,350	-	2,303	13,047
Telephone	15%	20,595	-	-	20,595	-	3,089	17,506
Television	15%	95,939	-	-	95,939	-	14,391	81,548
	15%	58,55,231	-	9,51,500	49,03,731	-	7,35,560	41,68,171
Computer	40%	25,940	-	-	25,940	-	10,376	15,564
Software	40%	6,192	-	-	6,192	-	2,477	3,715
	40%	32,132	-	-	32,132	-	12,853	19,279
Total		60,39,293	-	9,51,500	50,87,793	-	7,63,606	43,24,187



S.B.N. Leasing & Finance Limited

 Director

S.B.N. LEASING AND FINANCE LIMITED**DEFERRED TAX**

Opening Deferred Tax Assets		4,13,153
Adjustment:		
Deffered tax on adjusted depreciation		-
		4,13,153
Add:-		
depreciation as per Income Tax Act	43,24,187	
depreciation as per Companies Act	18,43,015	
	24,81,172	
Deemed Tax	6,94,728	6,94,728
		2,81,575

S. B. N. Leasing & Finance Limited
Director
Director