

S.B.N. LEASING AND FINANCE LIMITED

D - 138, FLAT NO. 04, FIRST FLOOR KRISHNA PARK, KHANPUR NEW DELHI SOUTH DELHI DL 110080

CIN: U7899DL19949LC063804

Balance Sheet as at March 31, 2021

(Amount in `)

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
1	2	3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	2,00,00,000	2,00,00,000
(b) Reserves And Surplus	3	(15,84,939)	(9,14,505)
2 Non-Current Liabilities			
(a) Long-Term Borrowings	4	77,44,516	77,64,921
3 Current Liabilities			
(a) Other Current Liabilities	5	23,06,565	14,61,150
(b) Short Term Provisions	6	-	-
TOTAL		2,84,66,142	2,83,11,566
II. ASSETS			
1 Non-current assets			
(a) Fixed Assets(at WDV)	7		
(i) Tangible Assets		4,55,023	18,43,015
(b) Deferred Tax Assets		5,99,876	6,94,728
(c) Non Current Investment	8	1,12,90,730	1,16,57,315
(d) Other Non Current Assets	9	22,748	22,748
(e) Long-Term Loans And Advances	10	1,57,77,748	1,40,40,573
2 Current assets			
(a) Cash & Cash Equivalents	11	3,20,016	53,187
(b) Short-Term Loans & Advances		-	-
TOTAL		2,84,66,142	2,83,11,566

The accompanying Notes to the Financial Statements (1 to 20) are an integral part of these financial statements

As per our Report of even date

For SBGA & Co.

Chartered Accountants

Firm Reg. No. 027396N

Sushil Jain
(Proprietor)

(M.No. 086695)

Date : 31.03.2024

Place : New Delhi

UDIN : 24086695BKJJ13799

For and Behalf of the board of

S.B.N. LEASING AND FINANCE LTD.

S. B. N. Leasing & Finance Limited

Director
Rajneesh Nagar
(Director)
DIN-01486927

Director
Sunil Nagar
(Director)
DIN-01467183

S.B.N. LEASING AND FINANCE LIMITED

D - 138, FLAT NO. 04, FIRST FLOOR KRISHNA PARK, KHANPUR NEW DELHI SOUTH DELHI DL 110080

CIN: U7899DL19949LC063804

Statement of Profit and Loss for the year ended 31st March, 2021

(Amount in `)

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
1	2	3	4
Income:			
I. Revenue from operations		9,38,016	18,90,232
II. Other Income		678	-
III		9,38,694	18,90,232
IV. Expenditure			
Finance expenses	12	14,635	20,737
Depreciation and amortization expense	7	1,10,148	6,01,329
Employee Benefits expenses	13	7,16,000	8,84,000
Other expenses	14	3,92,150	4,00,848
Total expenses		12,32,933	19,06,914
V. Profit before exceptional and extraordinary items and tax (III-IV)		-2,94,239	-16,682
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		-2,94,239	-16,682
VIII. Extraordinary Items		-	-
V. Profit before tax (III- IV)		(2,94,239)	(16,682)
Loss on sale of fixed assets		(2,81,344)	(8,40,559)
		(5,75,583)	(8,57,241)
Profit/(Loss) Before Tax		(5,75,583)	(8,57,241)
VI. Tax expense:			
(1) Current tax			-
(2) Deferred tax		94,852	(2,81,575)
(3) Earlier Tax			-
VII. Profit (Loss) for the period from continuing operations (IX-X)		-6,70,435	-5,75,666
VII. Profit (Loss) for the period (V-VI)		(6,70,435)	(5,75,666)
VIII. Earnings per equity share:			
(1) Basic		(0.34)	(0.29)
(2) Diluted		(0.34)	(0.29)

The accompanying Notes to the Financial Statements (1 to 20) are an integral part of these financial statements

As per our Report of even date

For SBGA & Co.

Chartered Accountants

Firm Reg. No. 027396N

Sushil Jain
(Proprietor)

(M.No. 086695)

Date : 31.03.2024

Place : New Delhi

UDIN : 24086695BKCSJ13799

For and Behalf of the board of

S.B.N. LEASING AND FINANCE LIMITED

S.B.N. Leasing & Finance Limited

Director
Rajneesh Nagar
(Director)
DIN-01486927

Director
Sunil Nagar
(Director)
DIN-01467183

S.B.N. LEASING AND FINANCE LIMITED

Notes to the Financial Statements for the year ended March 31, 2021

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Note No. 1 & 2

1. CORPORATE INFORMATION

S.B.N LEASING & FINANCE LIMITED is a Public Company domiciled an Indian company, incorporated under the provisions of the Companies Act, 2013. The Company is primarily engaged in leasing & finance business.

1.1. BASIS OF PREPARATION

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements have been consistently applied by the Company and are consistent with those of previous year, except for the change in accounting policy explained below.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. CHANGE IN ACCOUNTING POLICY

Presentation and disclosure of financial statements

During the year ended March 31, 2021, the revised Schedule VI notified under the Companies Act 2013, has become applicable to the Company for preparation and presentation of its financial statements. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The Company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

B. USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring an adjustment to the carrying amounts of assets or liabilities in future periods.

C. RECOGNITION OF REVENUE AND EXPENDITURE

Revenue / Income and Costs / Expenditure are generally accounted on accrual basis, as & when they are earned or incurred on the completion of performance. Items of revenue are recognized in accordance with the Accounting Standard (AS-7). The income is deemed as accrued or earned.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

D. EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the number of equity shares outstanding as at closing of 31st March, 2021.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

E. PROVISIONS

A provision is recognized only when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimates required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

The company has recognized deferred tax on account of timing difference.

The net deferred tax liability should always be classified as non-current and disclosed on the face of the balance sheet.

F. TANGIBLE FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation. The cost comprises the purchase price, borrowing costs if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.



S. B. N. Leasing & Finance Limited

Director

Director

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

G. DEPRECIATION ON FIXED ASSETS

ON TANGIBLE FIXED ASSETS

For the year ended 31st March 2021, Schedule II prescribed by Companies Act 2013 came into effect. Depreciation during the year has been provided according to the life of the assets described under Schedule II of the Companies Act, 2013 on Straight line method.

H. PROVISION TAX

Tax expense comprises of current and Deferred Tax. Current Income tax Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act.

Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred Tax is measured based on the tax rates and tax laws enacted or substantively enacted at the Balance sheet date. Deferred tax assets are recognized only to the extents that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

I. Claims against the company not acknowledged as Debts. Rs. NIL (Previous Year - Rs NIL).

J. Contingent Estimated amounts of contracts remaining to be executed on capital account and not provided for Rs. NIL (Previous Year - Rs NIL).

K. During the year ended March 31, 2021, the revised Schedule VI notified under the Companies Act 2013, has become applicable to the Company. The Company has reclassified previous year figures to conform to this year's classification. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However, it significantly impacts presentation and disclosures made in the financial statements, particularly presentation of balance sheet.



S. B. N. Leasing & Finance Limited

Director


Director

S.B.N. LEASING AND FINANCE LIMITED
Notes to the Financial Statements for the year ended March 31, 2021

(to be annexed and forming part of the Financial Statements)

2. | Share Capital

Particulars	As at 31 March 2021		As at 31 March 2020	
	Number		Number	
Authorized				
Equity Shares of `10/- each	21,10,000	2,11,00,000	21,10,000	2,11,00,000
Issued				
Equity Shares of `10/- each	20,00,000	2,00,00,000	20,00,000	2,00,00,000
Subscribed & Paid up				
Equity Shares of `10/- each fully paid	20,00,000	2,00,00,000	20,00,000	2,00,00,000
Total	20,00,000	2,00,00,000	20,00,000	2,00,00,000

Reconciliation of the number of shares

Particulars	As at 31 March 2021		As at 31 March 2020	
	Number		Number	
Shares outstanding at the beginning of the year	20,00,000	2,00,00,000	20,00,000	2,00,00,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	20,00,000	2,00,00,000	20,00,000	2,00,00,000

Terms / Rights attached to Equity Shares

- The Company has one class of equity shares having a par value of `10 (Rupee Ten Only) per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting except in the case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.
- Shares of the company are ordinarily transferable provided:**
 - Instrument of transfer is in form prescribed under the Act & duly stamped and executed by/onbehalf of transferor and transferee.
 - Transferee consenting or replying affirmatively within specified period of his/her receipt of notice in respect of application of transfer of registration of shares made by the transferor.
 - Transferee is not of unsound mind.
 - Company does not have any lien on shares under application of transfer.

Shareholder of Company holding shares more than 5%

Name of Shareholder	As at 31 March 2021		As at 31 March 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares of Rs 10/-each fully paid up				
Dhananjay Nagar	223200	11.16%	223200	11.16%
Shailja Nagar	252700	12.64%	233700	11.69%
Sangeeta Nagar	212700	10.64%	194700	9.74%
Ashok Nagar	278000	13.90%	297000	14.85%
Sunil Nagar	257100	12.86%	238100	11.91%
Tejpal Singh	640500	32.03%	659500	32.98%
	1864200	93.21%		92.31%

General Disclosure

- The company has neither issued any bonus shares nor any shares pursuant to contract without payment being received in cash during preceding five years. It has also not bought back any shares during these years.
- There are no shares reserved for issue under options and contracts commitments for the sale of shares/disinvestment
- There are no securities convertible into Equity and Preference Share.
- There is no unpaid calls from any Officer.



S. B. N. Leasing & Finance Limited
 Director
 Director

S.B.N. LEASING AND FINANCE LIMITED

Notes to the Financial Statements for the year ended March 31, 2021

(to be annexed and forming part of the Financial Statements)

(Amount in `)

3. | Reserves & Surplus

Particulars	March 31, 2021	March 31, 2020
a. Surplus		
Opening balance	(9,14,505)	(3,38,839)
(+) Net Profit/(Net Loss) For the current year	(6,70,435)	(5,75,666)
Total	(15,84,939)	(9,14,505)

4. | Long Term Borrowings

Particulars	March 31, 2021	March 31, 2020
From Banks:		
Car Loan	2,54,815	2,54,815
Other Loan	74,89,701	75,10,106
Total	77,44,516	77,64,921

5. | Other Current Liabilities

Particulars	March 31, 2021	March 31, 2020
Trade Payable/ Expenses Payable	23,06,565	14,61,150
Total	23,06,565	14,61,150

6. | Short Term Provisions

Particulars	March 31, 2021	March 31, 2020
(a) Provision for Income Tax	-	-
Total	-	-

8. | Non Current Investment

Particulars	March 31, 2021	March 31, 2020
Investment in Flats	-	3,66,585
Capital expenditure for Capital Increase	1,57,400	1,57,400
11,13,333 equity Shares of Bulland Buildtech Pvt. Ltd. @ Rs.10/- each	1,11,33,330	1,11,33,330
Total	1,12,90,730	1,16,57,315

9. | Other non -Current Assets

Particulars	March 31, 2021	March 31, 2020
TDS Receivable	22,748	22,748
Total	22,748	22,748

**S. B. N. Leasing & Finance Limited**

Director

Director

S.B.N. LEASING AND FINANCE LIMITED

Notes to the Financial Statements for the year ended March 31, 2021
(to be annexed and forming part of the Financial Statements)

(Amount in `)

10 Long Term Loans & Advances

Particulars	March 31, 2021	March 31, 2020
a. Loans & Advances	1,57,77,748	1,40,40,573
Total	1,57,77,748	1,40,40,573

11. Cash and Cash Equivalents

Particulars	March 31, 2021	March 31, 2020
a. Balances with banks*		
Balance with Current Accounts	13,749	50,738
b. Cash on hand*	3,06,267	2,449
Total	3,20,016	53,187

**S. B. N. Leasing & Finance Limited**
Director
Director

S.B.N. LEASING AND FINANCE LIMITED**Notes to the Financial Statements for the year ended March 31, 2021**

(to be annexed and forming part of the Financial Statements)

12. | Finance expenses

Particulars	March 31, 2021	March 31, 2020
	-	-
Bank Charges & Interest	14,635	20,737
Total	14,635	20,737

13. | Employee Benefits expenses

Particulars	March 31, 2021	March 31, 2020
Salary	7,16,000	8,84,000
Staff Welfare Expenses	-	-
Total	7,16,000	8,84,000

14 Other Expenses

Particulars	March 31, 2021	March 31, 2020
Audit Fee	5,000	5,000
Communication Expense	12,200	10,800
Conveyance	15,850	12,586
Insurance	-	11,232
Misc. Expense	18,600	22,530
Printing & Stationery	10,500	7,200
Professional Fees	3,30,000	3,31,500
Total	3,92,150	4,00,848



S. B. N. Leasing & Finance Limited

Director


Director

15 | Earnings per Share

Particulars		March 31, 2021	March 31, 2020
Profit after Tax	`	-6,70,435	(5,75,666)
Weighted no. of ordinary shares of Rs.10 each	Nos.	20,00,000	10,000
Earnings per Share	`	-0.34	(57.57)

16 | Payment to Auditors

Particulars		March 31, 2021	March 31, 2020
Amount paid to auditor on account of			
Audit fee		5,000	11,232
		5,000	11,232

17 | Related Party Disclosures

Related Parties in Transaction with The Company:

- i. Key Management Personnel & and relatives
- a) Rajneesh Nagar
- b) Sunil Nagar

Details of related party transactions during the year and balances outstanding at year end

Particulars	March 31, 2021	March 31, 2020
Transactions During the Year		
Directors Remuneration		
Jai Jai Ram Mishra	4,40,000	4,40,000
Loan Taken/Repaid		
Sunil Nagar	-	-
Rajneesh Nagar (Loan Received)	20,405	-3,13,000
Balances outstanding at the end of the		
Balance (due to) / due from		
Jai Jai Ram Mishra	-5,51,000	-4,40,000
Sunil Nagar	-9,91,659	-9,91,659
Rajneesh Nagar	-	-
Rajneesh Nagar (Loan)	-33,01,701	-33,22,106



S. B. N. Leasing & Finance Limited

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Director

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Director

18 | Solvency:

	Particulars	March 31, 2021	March 31, 2020
(a)	Current Ratio	13.87%	3.64%
(b)	Debt-Equity Ratio	42.06%	40.68%
(c)	Debt Service Coverage Ratio	0.00%	0.00%
(d)	Return on Equity Ratio	-0.89%	-1.51%
(e)	Inventory turnover ratio	0.00%	0.00%
(f)	Trade Receivables turnover ratio	0.00%	0.00%
(g)	Trade payables turnover ratio	0.00%	0.00%
(h)	Net capital turnover ratio	0.00%	0.00%
(i)	Net profit ratio	0.00%	0.00%
(j)	Return on Capital employed	-2.56%	-2.14%
(k)	Return on investment	-3.35%	-2.88%

19 | Micro, Small and Medium Enterprises Development Act, 2006

Information as required to be disclosed under Section 22 the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

There are no Micro, Small and Medium Enterprises as defined in Micro, Small and Medium Enterprises development Act 2006 to whom the company owes dues which are outstanding for more than 45 days as on 31.03.2021 on account of principal amount together with Interest so the clause is not applicable.

20 | General Point

- In the opinion of Board all the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
- The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as integral part of the current financial statements are to be read in relation to the amounts and other disclosures relating to the current year.

As per our Report of even date

For SBGA & Co.

Chartered Accountants

Firm Reg. No. 027396N



Sushil Jain
(Proprietor)

(M.No. 086695)

Date : 31.03.2024

Place : New Delhi

UDIN : 24086695BRCTJI3799

For and Behalf of the board of

S.B.N. LEASING AND FINANCE LIMITED

S. B. N. Leasing & Finance Limited

Director

Director

Rajneesh Nagar
(Director)

DIN-01486927

Sunil Nagar
(Director)

DIN-01467183

S.B.N. LEASING AND FINANCE LIMITED

Notes to the Financial Statements for the year ended March 31, 2021
(to be annexed and forming part of the Financial Statements)

(Amount in `)

7. | Fixed Assets

Particulars	Rate	Gross Block		Accumulated Depreciation			Net Block	
		At the beginning	Additions/ (Disposals)	At the end	At the beginning	charge for the year	On disposals	At the end
								At the beginning
a Tangible Asset								
Air Conditioner		4,28,850	-	4,28,850	1,62,232	16,877	-	2,49,741
Computer		3,30,151	-3,30,151	-	2,84,012	-	2,84,012	-
Furniture & Fixture		2,42,869	-2,42,869	-	1,16,327	-	1,16,327	-
Television		2,21,160	-2,21,160	-	79,163	-	79,163	-
Telephone		83,275	-83,275	-	22,194	-	22,194	-
Refrigerator		37,400	-37,400	-	13,616	-	13,616	-
Stablizer		4,000	-4,000	-	902	-	902	-
Car		51,59,067	-38,78,679	12,80,388	39,92,861	90,880	30,03,476	2,00,123
Total		65,06,772	-47,97,534	17,09,238	46,71,307	1,07,757	35,19,690	4,49,864
								11,66,206
								18,35,465
b Intangible Assets								
Software		17,200	-	17,200	9,650	2,391	-	5,159
Total		17,200	-	17,200	9,650	2,391	-	5,159
								7,550
Grand Total		65,23,972	-47,97,534	17,26,438	46,80,957	1,10,148	35,19,690	4,55,023
								18,43,015
Previous Year		1,26,15,575	-60,91,603	65,23,972	80,51,829	6,01,329	39,72,201	18,43,015
								45,63,746



S.B.N. Leasing & Finance Limited

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Director

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Director

S.B.N. LEASING AND FINANCE LIMITED
Schedule of Fixed Assets as on 31st March, 2021

Fixed Assets - Depreciation Income Tax

Fixed Assets	Dep %	Gross Block			Accumulated Depreciation		Net Block As on March 31, 2021
		As on April 1, 2020	Loss on Sale of FA	Disposals As on March 31, 2021	As on April 1, 2020	Dep Charge for the year March 31, 2021	
Tangible Assets : Acquired Furniture & Fixtures							
	10%	1,36,737	-61,737	75,000	-	-	-
Air Conditioner	15%	3,13,532	-	1,46,500		25,055	1,41,977
Car	15%	38,54,639	-	7,75,000		4,61,946	26,17,693
	15%	41,68,171	-	9,21,500		4,87,001	27,59,670
Software	40%	19,279	-	15,000		1,712	2,567
	40%	19,279	-	15,000		1,712	2,567
Total		43,24,187	-61,737	10,11,500	-	4,88,713	27,62,237



S.B.N. Leasing & Finance Limited

[Signature]
Director

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Director

S.B.N. LEASING AND FINANCE LIMITED
Schedule of Fixed Assets as on 31st March, 2021

S. No.	Particulars	Rate of Dep	Gross Block as on 31st March, 2020	Addition		Total	Depreciation					Net Block	
				During the Year	Disposed off		As on 31st March, 2021	During the Year	Adjustment due to Schedule II	Depriciation written back	Total	As on 31st March, 2021	As on 31st March, 2020
	Tangible Assets												
1	Air Conditioner	6.33%	4,28,850	-	-	4,28,850	1,62,232	16,877	-	-	1,79,109	2,49,741	2,66,618
3	Computer	31.67%	3,30,151	-	3,30,151	-	2,84,012	-	-	2,84,012	-	-	46,139
4	Furniture & Fixture	9.50%	2,42,869	-	2,42,869	-	1,16,327	-	-	1,16,327	-	-	1,26,542
5	Television	6.33%	2,21,160	-	2,21,160	-	79,163	-	-	79,163	-	-	1,41,997
6	Telephone	6.33%	83,275	-	83,275	-	22,194	-	-	22,194	-	-	61,081
7	Refrigerator	6.33%	37,400	-	37,400	-	13,616	-	-	13,616	-	-	23,784
8	Stablizer	6.33%	4,000	-	4,000	-	902	-	-	902	-	-	3,098
9	Software	31.67%	17,200	-	-	17,200	9,650	2,391	-	-	12,041	5,159	7,550
2	Car	31.23%	51,59,067	-	38,78,679	12,80,388	39,92,861	90,880	-	30,03,476	10,80,265	2,00,123	11,66,206
(I)	Scorpio	31.23%	12,80,388	-	-	12,80,388	9,89,385	90,880	-	-	10,80,265	2,00,123	2,91,003
(II)	Mercedes Gla	31.23%	38,78,679	-	38,78,679	-	30,03,476	-	-	30,03,476	-	-	8,75,203
	Total		65,23,972	-	47,97,534	17,26,438	46,80,957	1,10,148	-	35,19,690	12,71,415	4,55,023	18,43,015
	Previous Year		1,26,15,575	0	60,91,603	65,23,972	80,51,829	6,01,329	-	21,959	46,80,957	18,43,015	45,63,746

S. B. N. Leasing & Finance Limited

Director

Director



S.B.N. LEASING AND FINANCE LIMITED**DEFERRED TAX**

Opening Deferred Tax		6,94,728
Adjustment:		
Deffered tax on adjusted depreciation		-
		6,94,728
Add:-		
depreciation as per Income Tax Act	27,62,237	
depreciation as per Companies Act	4,55,023	
	23,07,214	
Deemed Tax	5,99,876	5,99,876
		(94,852)

S. B. N. Leasing & Finance Limited


Director
Director