

(Amount in `)			
Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
1	2	3	4
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	2	2,00,00,000	2,00,00,000
(b) Reserves And Surplus	3	(20,14,482)	(17,89,874)
<b>2 Non-Current Liabilities</b>			
(a) Long-Term Borrowings	4	74,39,516	77,44,516
<b>3 Current Liabilities</b>			
(a) Other Current Liabilities	5	38,53,465	31,20,565
(b) Short Term Provisions	6	-	-
<b>TOTAL</b>		<b>2,92,78,599</b>	<b>2,90,75,207</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed Assets( at WDV)	7		
(i) Tangible Assets		94,645	3,75,082
(b) Deferred Tax Assets		4,74,478	5,12,766
(c) Non Current Investment	8	1,12,90,730	1,12,90,730
(d) Other Non Current Assets	9	22,748	22,748
(e) Long-Term Loans And Advances	10	1,71,34,771	1,66,04,709
<b>2 Current assets</b>			
(a) Cash & Cash Equivalents	11	2,61,128	2,69,172
(b) Short-Term Loans & Advances		-	-
<b>TOTAL</b>		<b>2,92,78,499</b>	<b>2,90,75,208</b>

The accompanying Notes to the Financial Statements (1 to 20) are an integral part of these financial statements

As per our Report of even date

For SBGA & Co.

Chartered Accountants

Firm Reg. No. 027396N

New Delhi

Sushil Jain

(Proprietor)

(M.No. 086695)

Date : 31.03.2024

Place : New Delhi

UDIN : 24086695 BKCSJK4992

For and Behalf of the board of

S.B.N. LEASING AND FINANCE LIMITED

S. B. N. Leasing & Finance Limited

Rajneesh Nagar

Director

(Director)

DIN-01486927

Sunil Nagar

Director

(Director)

DIN-01467183

**S.B.N. LEASING AND FINANCE LIMITED**

D - 138, FLAT NO. 04, FIRST FLOOR KRISHNA PARK, KHANPUR NEW DELHI SOUTH DELHI DL 110080

CIN: U7899DL19949LC063804

**Statement of Profit and Loss for the year ended 31st March, 2023**

(Amount in `)

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
1	2	3	4
<b>Income:</b>			
I. Revenue from operations		9,36,506	8,63,961
II. Other Income		656	-
<b>III.</b>		<b>9,37,162</b>	<b>8,63,961</b>
<b>IV. Expenditure</b>			
Finance expenses	12	360	18
Depreciation and amortization expense	7	46,505	79,941
Employee Benefits expenses	13	5,27,000	5,16,000
Other expenses	14	4,04,184	3,85,826
<b>Total expenses</b>		<b>9,78,049</b>	<b>9,81,785</b>
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>-40,887</b>	<b>-1,17,824</b>
VI. Exceptional items		-	-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>		<b>-40,887</b>	<b>-1,17,824</b>
VIII. Extraordinary Items		-	-
<b>V. Profit before tax (III- IV)</b>		<b>(40,887)</b>	<b>(1,17,824)</b>
Loss on sale of fixed assets		(1,45,433)	-
		<b>(1,86,320)</b>	<b>(1,17,824)</b>
<b>Profit/(Loss) Before Tax</b>		<b>(1,86,320)</b>	<b>(1,17,824)</b>
VI. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		38,288	87,110
(3) Earlier Tax		-	-
<b>VII. Profit (Loss) for the period from continuing operations (IX-X)</b>		<b>-2,24,608</b>	<b>-2,04,934</b>
<b>VII. Profit (Loss) for the period (V-VI)</b>		<b>(2,24,608)</b>	<b>(2,04,934)</b>
VIII. Earnings per equity share:			
(1) Basic		(0.11)	(0.10)
(2) Diluted		(0.11)	(0.10)

The accompanying Notes to the Financial Statements (1 to 20) are an integral part of these financial statements

As per our Report of even date

For SBGA &amp; Co.

Chartered Accountants

Firm Reg. No. 027396N

Sushil Jain  
(Proprietor)

(M.No. 086695)

Date : 31.03.2024

Place : New Delhi

UDIN : 24086695 BKCJK 4992

For and Behalf of the board of

S.B.N. LEASING AND FINANCE LIMITED

S.B.N. Leasing & Finance Limited

*[Signature]*  
Director

*[Signature]*  
Director

Rajneesh Nagar  
(Director)  
DIN-01486927Sunil Nagar  
(Director)  
DIN-01467183

**S.B.N. LEASING AND FINANCE LIMITED**

**Notes to the Financial Statements for the year ended March 31, 2023**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023**

Note No. 1 & 2

**1. CORPORATE INFORMATION**

S.B.N LEASING & FINANCE LIMITED is a Public Company domiciled an Indian company, incorporated under the provisions of the Companies Act, 2013. The Company is primarily engaged in leasing & finance business.

**1.1. BASIS OF PREPARATION**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements have been consistently applied by the Company and are consistent with those of previous year, except for the change in accounting policy explained below.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. CHANGE IN ACCOUNTING POLICY**

**Presentation and disclosure of financial statements**

During the year ended March 31, 2023, the revised Schedule VI notified under the Companies Act 2013, has become applicable to the Company for preparation and presentation of its financial statements. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The Company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

**B. USE OF ESTIMATES**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring an adjustment to the carrying amounts of assets or liabilities in future periods.

**C. RECOGNITION OF REVENUE AND EXPENDITURE**

Revenue / Income and Costs / Expenditure are generally accounted on accrual basis, as & when they are earned or incurred on the completion of performance. Items of revenue are recognized in accordance with the Accounting Standard (AS-7). The income is deemed as accrued or earned.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

**D. EARNING PER SHARE**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the number of equity shares outstanding as at closing of 31st March, 2023.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023**

**E. PROVISIONS**

A provision is recognized only when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimates required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

The company has recognized deferred tax on account of timing difference.

The net deferred tax liability should always be classified as non-current and disclosed on the face of the balance sheet.

**F. TANGIBLE FIXED ASSETS**

Fixed assets are stated at cost less accumulated depreciation. The cost comprises the purchase price, borrowing costs if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

**S. B. N. Leasing & Finance Limited**  
  
Director  
  
Director



Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

#### G. DEPRECIATION ON FIXED ASSETS

##### ON TANGIBLE FIXED ASSETS

For the year ended 31st March 2023, Schedule II prescribed by Companies Act 2013 came into effect. Depreciation during the year has been provided according to the life of the assets described under Schedule II of the Companies Act, 2013 on Straight line method.

#### H. PROVISION TAX

Tax expense comprises of current and Deferred Tax. Current Income tax Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act.

Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred Tax is measured based on the tax rates and tax laws enacted or substantively enacted at the Balance sheet date. Deferred tax assets are recognized only to the extents that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

I. Claims against the company not acknowledged as Debts. Rs. NIL (Previous Year - Rs NIL).

J. Contingent Estimated amounts of contracts remaining to be executed on capital account and not provided for Rs. NIL (Previous Year - Rs NIL).

K. During the year ended March 31, 2023, the revised Schedule VI notified under the Companies Act 2013, has become applicable to the Company. The Company has reclassified previous year figures to conform to this year's classification. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However, it significantly impacts presentation and disclosures made in the financial statements, particularly presentation of balance sheet.

**S. B. N. Leasing & Finance Limited**

  
Director

  
Director





**S.B.N. LEASING AND FINANCE LIMITED**
**Notes to the Financial Statements for the year ended March 31, 2023**

(to be annexed and forming part of the Financial Statements)

**2. | Share Capital**

Particulars	As at 31 March 2023		As at 31 March 2022	
	Number		Number	
<b>Authorized</b>				
Equity Shares of `10/- each	21,10,000	2,11,00,000	21,10,000	2,11,00,000
<b>Issued</b>				
Equity Shares of `10/- each	20,00,000	2,00,00,000	20,00,000	2,00,00,000
<b>Subscribed &amp; Paid up</b>				
Equity Shares of `10/- each fully paid	20,00,000	2,00,00,000	20,00,000	2,00,00,000
<b>Total</b>	20,00,000	2,00,00,000	20,00,000	2,00,00,000

**Reconciliation of the number of shares**

Particulars	As at 31 March 2023		As at 31 March 2022	
	Number		Number	
Shares outstanding at the beginning of the year	20,00,000	2,00,00,000	20,00,000	2,00,00,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	20,00,000	2,00,00,000	20,00,000	2,00,00,000

**Terms / Rights attached to Equity Shares**

- i. The Company has one class of equity shares having a par value of `10 (Rupee Ten Only) per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting except in the case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.
- ii. Shares of the company are ordinarily transferable provided:
  - a Instrument of transfer is in form prescribed under the Act & duly stamped and executed by/onbehalf of transferor and transferee.
  - b Transferee consenting or replying affirmatively within specified period of his/her receipt of notice in respect of application of transfer of registration of shares made by the transferor.
  - c Transferee is not of unsound mind.
  - d Company does not have any lien on shares under application of transfer.

**Shareholder of Company holding shares more than 5%**

Name of Shareholder	As at 31 March 2023		As at 31 March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
<b>Equity Shares of Rs 10/-each fully paid up</b>				
Dhananjay Nagar	223200	11.16%	223200	11.16%
Shailja Nagar	291200	14.56%	271700	13.59%
Sangeeta Nagar	249700	12.49%	230700	11.54%
Ashok Nagar	240700	12.04%	259000	12.95%
Sunil Nagar	294400	14.72%	276100	13.81%
Tejpal Singh	602000	30.10%	621500	31.08%
	1901200	95.06%	1882200	94.11%

**General Disclosure**

- a. The company has neither issued any bonus shares nor any shares pursuant to contract without payment being received in cash during preceding five years. It has also not bought back any shares during these years.
- b. There are no shares reserved for issue under options and contracts commitments for the sale of shares/disinvestment.
- c. There are no securities convertible into Equity and Preference Share.
- d. There is no unpaid calls from any Officer.



**S. B. N. Leasing & Finance Limited**  
 Director  
 Director

**S.B.N. LEASING AND FINANCE LIMITED**
**Notes to the Financial Statements for the year ended March 31, 2023**

(to be annexed and forming part of the Financial Statements)

**3. | Reserves & Surplus**

Particulars	March 31, 2023	March 31, 2022
<b>a. Surplus</b>		
Opening balance	(17,89,874)	(15,84,939)
(+) Net Profit/(Net Loss) For the current year	(2,24,608)	(2,04,934)
<b>Total</b>	<b>(20,14,482)</b>	<b>(17,89,874)</b>

**4. | Long Term Borrowings**

Particulars	March 31, 2023	March 31, 2022
From Banks:		
Car Loan	2,54,815	2,54,815
Other Loan	71,84,701	74,89,701
<b>Total</b>	<b>74,39,516</b>	<b>77,44,516</b>

**5. | Other Current Liabilities**

Particulars	March 31, 2023	March 31, 2022
Trade Payable/ Expenses Payable	38,53,465	31,20,565
<b>Total</b>	<b>38,53,465</b>	<b>31,20,565</b>

**6 Short Term Provisions**

Particulars	March 31, 2023	March 31, 2022
(a) Provision for Income Tax	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**8. | Non Current Investment**

Particulars	March 31, 2023	March 31, 2022
Investment in Flats	-	-
Capital expenditure for Capital Increase	1,57,400	1,57,400
11,13,333 equity Shares of Bulland Buildtech Pvt. Ltd. @ Rs.10/- each	1,11,33,330	1,11,33,330
<b>Total</b>	<b>1,12,90,730</b>	<b>1,12,90,730</b>

**9 Other non -Current Assets**

Particulars	March 31, 2023	March 31, 2022
TDS Receivable	22,748	22,748
<b>Total</b>	<b>22,748</b>	<b>22,748</b>


**S. B. N. Leasing & Finance Limited**
  
Director


  
Director

**S.B.N. LEASING AND FINANCE LIMITED**

Notes to the Financial Statements for the year ended March 31, 2023

(to be annexed and forming part of the Financial Statements)

**10 Long Term Loans & Advances**

Particulars	March 31, 2023	March 31, 2022
a. Loans & Advances	1,71,34,771	1,66,04,709
Total	1,71,34,771	1,66,04,709

**11. Cash and Cash Equivalents**

Particulars	March 31, 2023	March 31, 2022
a. Balances with banks*		
Balance with Current Accounts	24,871	13,731
b. Cash on hand*	2,36,257	2,55,441
Total	2,61,128	2,69,172

**S. B. N. Leasing & Finance Limited**  
Director  
Director

**S.B.N. LEASING AND FINANCE LIMITED****Notes to the Financial Statements for the year ended March 31, 2023**

(to be annexed and forming part of the Financial Statements)

**12. | Finance expenses**

Particulars	March 31, 2023	March 31, 2022
	-	-
Bank Charges & Interest	360	18
<b>Total</b>	<b>360</b>	<b>18</b>

**13. | Employee Benefits expenses**

Particulars	March 31, 2023	March 31, 2022
Salary	5,27,000	5,16,000
Staff Welfare Expenses	-	-
<b>Total</b>	<b>5,27,000</b>	<b>5,16,000</b>

**14 Other Expenses**

Particulars	March 31, 2023	March 31, 2022
Audit Fee	5,000	5,000
Communication Expense	13,250	9,700
Conveyance	17,985	13,486
Insurance	-	-
Misc. Expense	25,649	20,940
Printing & Stationery	12,300	6,700
Professional Fees	3,30,000	3,30,000
<b>Total</b>	<b>4,04,184</b>	<b>3,85,826</b>

**S. B. N. Leasing & Finance Limited**  
Director  
Director



S.B.N. LEASING AND FINANCE LIMITED

Notes to the Financial Statements for the year ended March 31, 2023  
(to be annexed and forming part of the Financial Statements)

(Amount in `)

7. | Fixed Assets

Particulars	Rate	Gross Block			Accumulated Depreciation				Net Block	
		At the beginning	Additions/ (Disposals)	At the end	At the beginning	charge for the year	On disposals	At the end	At the end	At the beginning
a Tangible Assest										
Air Conditioner		4,28,850	-4,28,850	-	1,94,918	-	1,94,918	-	-	2,33,932
Scorpio		12,80,388	-	12,80,388	11,42,763	42,980	-	11,85,743	94,645	1,37,625
<b>Total</b>		<b>17,09,238</b>	<b>-4,28,850</b>	<b>12,80,388</b>	<b>13,37,681</b>	<b>42,980</b>	<b>1,94,918</b>	<b>11,85,743</b>	<b>94,645</b>	<b>3,71,557</b>
b Intangible Assets										
Software		17,200	-	17,200	13,675	3,525	-	17,200	-	3,525
<b>Total</b>		<b>17,200</b>	<b>-</b>	<b>17,200</b>	<b>13,675</b>	<b>3,525</b>	<b>-</b>	<b>17,200</b>	<b>-</b>	<b>3,525</b>
<b>Grand Total</b>		<b>17,26,438</b>	<b>-4,28,850</b>	<b>12,97,588</b>	<b>13,51,356</b>	<b>46,505</b>	<b>-</b>	<b>12,02,943</b>	<b>94,645</b>	<b>3,75,082</b>
<b>Previous Year</b>		<b>17,26,438</b>	<b>-</b>	<b>17,26,438</b>	<b>12,71,415</b>	<b>79,941</b>	<b>-</b>	<b>13,51,356</b>	<b>3,75,082</b>	<b>4,55,023</b>

S. B. N. Leasing & Finance Limited

  
Director

  
Director



**S.B.N. LEASING AND FINANCE LIMITED****Notes to the Financial Statements for the year ended March 31, 2023**

(to be annexed and forming part of the Financial Statements)

(Amount in ` )

**15 | Earnings per Share**

Particulars		March 31, 2023	March 31, 2022
Profit after Tax	`	-2,24,608	(2,04,934)
Weighted no. of ordinary shares of Rs.10 each	Nos.	20,00,000	10,000
Earnings per Share	`	-0.11	(20.49)

**16 | Payment to Auditors**

Particulars		March 31, 2023	March 31, 2022
Amount paid to auditor on account of			
Audit fee		5,000	5,000
		5,000	5,000

**17 | Related Party Disclosures**

Related Parties in Transaction with The Company:

- i. Key Management Personnel & and relatives
- a) Rajneesh Nagar
- b) Sunil Nagar

Details of related party transactions during the year and balances outstanding at year end

Particulars	March 31, 2023	March 31, 2022
<u>Transactions During the Year</u>		
<b>Directors Remuneration</b>		
Jai Jai Ram Mishra	2,40,000	2,40,000
<b>Loan Taken/Repayment</b>		
Sunil Nagar	-	-
Rajneesh Nagar ( Loan Received)	-	-
<u>Balances outstanding at the end of the</u>		
<b>Balance (due to) / due from</b>		
Jai Jai Ram Mishra	-8,79,900	-7,54,000
Sunil Nagar	-9,91,659	-9,91,659
Rajneesh Nagar	-	-
Rajneesh Nagar (Loan)	-33,01,701	-33,01,701



**S. B. N. Leasing & Finance Limited**

  
Director

  
Director

## 18 | Solvency:

	Particulars	March 31, 2023	March 31, 2022
(a)	Current Ratio	6.78%	8.63%
(b)	Debt-Equity Ratio	41.36%	42.53%
(c)	Debt Service Coverage Ratio	0.00%	0.00%
(d)	Return on Equity Ratio	-0.31%	-0.56%
(e)	Inventory turnover ratio	0.00%	0.00%
(f)	Trade Receivables turnover ratio	0.00%	0.00%
(g)	Trade payables turnover ratio	0.00%	0.00%
(h)	Net capital turnover ratio	0.00%	0.00%
(i)	Net profit ratio	0.00%	0.00%
(j)	Return on Capital employed	-0.88%	-0.79%
(k)	Return on investment	-1.12%	-1.02%

## 19 | Micro, Small and Medium Enterprises Development Act, 2006

Information as required to be disclosed under Section 22 the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

There are no Micro, Small and Medium Enterprises as defined in Micro, Small and Medium Enterprises development Act 2006 to whom the company owes dues which are outstanding for more than 45 days as on 31.03.2023 on account of principal amount together with Interest so the clause is not applicable.

## 20 | General Point

- In the opinion of Board all the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
- The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as integral part of the current financial statements are to be read in relation to the amounts and other disclosures relating to the current year.

As per our Report of even date

For SBGA & Co.

Chartered Accountants

Firm Reg. No. 027396N



Sushil Jain

(Proprietor)

(M.No. 086695)

Date : 31.03.2024

Place : New Delhi

UDIN : 24086695 BKJSK4992

For and Behalf of the board of

S.B.N. LEASING AND FINANCE LIMITED

S. B. N. Leasing & Finance Limited

  
Director

  
Director

Rajneesh Nagar

(Director)

DIN-01486927

Sunil Nagar

(Director)

DIN-01467183

S.B.N. LEASING AND FINANCE LIMITED  
Schedule of Fixed Assets as on 31st March, 2023

S. No.	Particulars	Rate of Dep	Gross Block as on 31st March, 2021	Addition			Depreciation					Net Block	
				During the Year	Disposed off	Total	As on 31st March, 2022	During the Year	Adjustment due to Schedule II	Depreciation written back	Total	As on 31st March, 2023	As on 31st March, 2022
	<u>Tangible Assets</u>												
1	Air Conditioner	6.33%	4,28,850	-	4,28,850	-	1,94,918	-	-	1,94,918	-	-	2,33,932
2	Software	31.67%	17,200	-	-	17,200	13,675	3,525	-	-	17,200	-	3,525
3	Scorio	31.23%	12,80,388			12,80,388	11,42,763	42,980			11,85,743	94,645	1,37,625
	<b>Total</b>		<b>17,26,438</b>	<b>-</b>	<b>4,28,850</b>	<b>12,97,588</b>	<b>13,51,356</b>	<b>46,505</b>	<b>-</b>	<b>1,94,918</b>	<b>12,02,943</b>	<b>94,645</b>	<b>3,75,082</b>
	<b>Previous Year</b>		<b>17,26,438</b>	<b>-</b>	<b>-</b>	<b>17,26,438</b>	<b>12,71,415</b>	<b>79,941</b>	<b>-</b>	<b>0</b>	<b>13,51,356</b>	<b>3,75,082</b>	<b>4,55,023</b>

S. B. N. Leasing & Finance Limited

*[Signature]*  
Director

*[Signature]*  
Director





**S.B.N. LEASING AND FINANCE LIMITED**  
Schedule of Fixed Assets as on 31st March, 2023

**Fixed Assets - Depreciation Income Tax**

Fixed Assets	Dep %	Gross Block			Accumulated Depreciation		Net Block As on March 31, 2023
		As on April 1, 2022	Additions	Disposals	As on April 1, 2022	Dep Charge for the year 31, 2023	
<b>Tangible Assets : Acquired</b>							
Car	15%	23,45,719	-	88,500		3,38,583	19,18,636
Software	40%	1,540	-	-		616	924
<b>Total</b>		<b>23,47,259</b>	<b>-</b>	<b>88,500</b>	<b>-</b>	<b>3,39,199</b>	<b>19,19,560</b>

S. B. N. Leasing & Finance Limited

*[Signature]*  
Director

*[Signature]*  
Director



**S.B.N. LEASING AND FINANCE LIMITED****DEFERRED TAX**

Opening Deferred Tax		5,12,766
Adjustment:		
Deffered tax on adjusted depreciation		-
		5,12,766
Add:-		
depreciation as per Income Tax Act	19,19,560	
depreciation as per Companies Act	94,645	
	18,24,915	
Deemed Tax	4,74,478	4,74,478
		(38,288)

**S. B. N. Leasing & Finance Limited**

Director



Director

