

**S.B.N. LEASING AND FINANCE LIMITED**

D - 138, FLAT NO. 04, FIRST FLOOR, KRISHNA PARK, KHANPUR, NEW DELHI, SOUTH DELHI, DELHI DL 110080

CIN:U7899DL19949LC063804

**Balance Sheet as at March 31, 2024**

(Amount in `)

| Particulars                      | Note No. | Figures for the current reporting period | Figures for the previous reporting period |
|----------------------------------|----------|------------------------------------------|-------------------------------------------|
| 1                                | 2        | 3                                        | 4                                         |
| <b>I. EQUITY AND LIABILITIES</b> |          |                                          |                                           |
| <b>1 Shareholders' Funds</b>     |          |                                          |                                           |
| (a) Share Capital                | 2        | 2,00,00,000                              | 2,00,00,000                               |
| (b) Reserves And Surplus         | 3        | (18,31,985)                              | (20,14,482)                               |
| <b>2 Non-Current Liabilities</b> |          |                                          |                                           |
| (a) Long-Term Borrowings         | 4        | 59,26,701                                | 74,39,516                                 |
| <b>3 Current Liabilities</b>     |          |                                          |                                           |
| (a) Other Current Liabilities    | 5        | 32,38,815                                | 38,53,465                                 |
| (b) Short Term Provisions        | 6        | -                                        | -                                         |
| <b>TOTAL</b>                     |          | <b>2,73,33,531</b>                       | <b>2,92,78,499</b>                        |
| <b>II. ASSETS</b>                |          |                                          |                                           |
| <b>1 Non-current assets</b>      |          |                                          |                                           |
| (a) Fixed Assets( at WDV)        | 7        |                                          |                                           |
| (i) Tangible Assets              |          | -                                        | 94,645                                    |
| (b) Deferred Tax Assets          |          | 5,47,583                                 | 4,74,478                                  |
| (c) Non current Investment       | 8        | 1,12,90,730                              | 1,12,90,730                               |
| (d) Other Non Current Assets     | 9        | -                                        | 22,748                                    |
| (e) Long-Term Loans And Advances | 10       | 1,53,71,410                              | 1,71,34,771                               |
| <b>2 Current assets</b>          |          |                                          |                                           |
| (a) Cash & Cash Equivalents      | 11       | 1,23,808                                 | 2,61,127                                  |
| (b) Short-Term Loans & Advances  |          | -                                        | -                                         |
| <b>TOTAL</b>                     |          | <b>2,73,33,531</b>                       | <b>2,92,78,499</b>                        |


The accompanying Notes to the Financial Statements (1 to 20) are an integral part of these financial statements

As per our Report of even date

For SBGA &amp; Co.

Chartered Accountants

Firm Reg. No. 027396N



Sushil Jain

(Proprietor)

(M.No. 086695)

Date : 02/09/2024

Place : New Delhi

UDIN : 24086695BKCJVX1761

For and Behalf of the board of

S.B.N. LEASING AND FINANCE LIMITED

S. B. N. Leasing &amp; Finance Limited



Director

Rajneesh Nagar

(Director)

DIN-01486927



Director

Sunil Nagar

(Director)

DIN-01467183

**S.B.N. LEASING AND FINANCE LIMITED**

D - 138, FLAT NO. 04, FIRST FLOOR, KRISHNA PARK, KHANPUR, NEW DELHI, SOUTH DELHI, DELHI DL 110080

CIN:U7899DL19949LC063804

**Statement of Profit and Loss for the year ended 31st March, 2024**

(Amount in `)

| Particulars                                     | Note No. | Figures for the current reporting period | Figures for the previous reporting period |
|-------------------------------------------------|----------|------------------------------------------|-------------------------------------------|
| 1                                               | 2        | 3                                        | 4                                         |
| <b>Income:</b>                                  |          |                                          |                                           |
| I. Revenue from operations                      |          | 10,84,603                                | 9,36,506                                  |
| II. Other Income                                |          | 782                                      | 656                                       |
| III.                                            |          | 10,85,385                                | 9,37,162                                  |
| <b>IV. Expenditure</b>                          |          |                                          |                                           |
| Finance Expenses                                | 12       | 236                                      | 360                                       |
| Depreciation and Amortization Expense           | 7        | -                                        | 46,505                                    |
| Employeee Benefits Expenses                     | 13       | 8,12,734                                 | 5,27,000                                  |
| Other Expenses                                  | 14       | 1,40,275                                 | 4,04,184                                  |
| <b>Total expenses</b>                           |          | 9,53,245                                 | 9,78,049                                  |
| <b>V. Profit before tax (III- IV)</b>           |          | 1,32,140                                 | (40,887)                                  |
| <b>Loss on sale of fixed assets</b>             |          | -                                        | (1,45,433)                                |
|                                                 |          | 1,32,140                                 | (1,86,320)                                |
| <b>Profit/(Loss) Before Tax</b>                 |          | 1,32,140                                 | (1,86,320)                                |
| <b>VI. Tax expense:</b>                         |          |                                          |                                           |
| (1) Current tax                                 |          | -                                        | -                                         |
| (2) Deferred tax                                |          | (73,105)                                 | 38,288                                    |
| (3) Earlier Tax                                 |          | 22,748                                   | -                                         |
| <b>VII. Profit (Loss) for the period (V-VI)</b> |          | 1,82,497                                 | (2,24,608)                                |
| <b>VIII. Earnings per equity share:</b>         |          |                                          |                                           |
| (1) Basic                                       |          | 0.09                                     | (0.11)                                    |
| (2) Diluted                                     |          | 0.09                                     | (0.11)                                    |

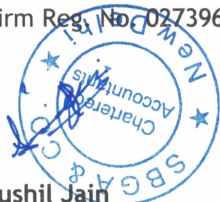
The accompanying Notes to the Financial Statements (1 to 20) are an integral part of these financial statements

As per our Report of even date

For SBGA &amp; Co.

Chartered Accountants

Firm Reg. No. 027396N



Sushil Jain

(Proprietor)

(M.No. 086695)

Date : 02/09/2024

Place : New Delhi

UDIN : 24086695BKJCJVX1761

For and Behalf of the board of

**S.B.N. LEASING AND FINANCE LIMITED**

S. B. N. Leasing &amp; Finance Limited

  
Director


  
Director

Rajneesh Nagar

(Director)

DIN-01486927

Sunil Nagar

(Director)

DIN-01467183

**S.B.N. LEASING AND FINANCE LIMITED**

Notes to the Financial Statements for the year ended March 31, 2024

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Note No. 1 & 2

**1. CORPORATE INFORMATION**

S.B.N LEASING & FINANCE LIMITED is a Public Company domiciled an Indian company, incorporated under the provisions of the Companies Act, 2013. The Company is primarily engaged in leasing & finance business.

**1.1. BASIS OF PREPARATION**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements have been consistently applied by the Company and are consistent with those of previous year, except for the change in accounting policy explained below.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. CHANGE IN ACCOUNTING POLICY**

**Presentation and disclosure of financial statements**

During the year ended March 31, 2024, the revised Schedule VI notified under the Companies Act 2013, has become applicable to the Company for preparation and presentation of its financial statements. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The Company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

**B. USE OF ESTIMATES**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring an adjustment to the carrying amounts of assets or liabilities in future periods.

**C. RECOGNITION OF REVENUE AND EXPENDITURE**

Revenue / Income and Costs / Expenditure are generally accounted on accrual basis, as & when they are earned or incurred on the completion of performance. Items of revenue are recognized in accordance with the Accounting Standard (AS-7). The income is deemed as accrued or earned.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. The Company

**D. EARNING PER SHARE**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the number of equity shares outstanding as at closing of 31st March, 2024.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024**

**E. PROVISIONS**

A provision is recognized only when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimates required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

The company has recognized deferred tax on account of timing difference.

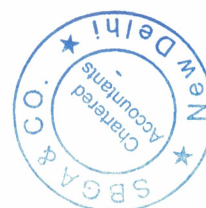
The net deferred tax liability should always be classified as non-current and disclosed on the face of the balance sheet.

**F. TANGIBLE FIXED ASSETS**

Fixed assets are stated at cost less accumulated depreciation. The cost comprises the purchase price, borrowing costs if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized



**S. B. N. Leasing & Finance Limited**  
  
Director

  
Director

#### G. DEPRECIATION ON FIXED ASSETS

##### ON TANGIBLE FIXED ASSETS

For the year ended 31st March 2024, Schedule II prescribed by Companies Act 2013 came into effect. Depreciation during the year has been provided according to the life of the assets described under Schedule II of the Companies Act, 2013 on Straight line method.

#### H. PROVISION TAX

Tax expense comprises of current and Deferred Tax. Current Income tax Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act.

Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred Tax is measured based on the tax rates and tax laws enacted or substantively enacted at the Balance sheet date. Deferred tax assets are recognized only to the extents that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

I. Claims against the company not acknowledged as Debts. **Rs. NIL** (Previous Year - **Rs NIL**).

J. Contingent Estimated amounts of contracts remaining to be executed on capital account and not provided for **Rs. NIL** (Previous Year - **Rs NIL**).

k. During the year ended March 31, 2024, the revised Schedule VI notified under the Companies Act 2013, has become applicable to the Company. The Company has reclassified previous year figures to conform to this year's classification. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However, it significantly impacts presentation and disclosures made in the financial statements, particularly presentation of balance sheet.

S. B. N. Leasing & Finance Limited

  
Director

  
Director





## 2. | Share Capital

| Particulars                            | As at 31 March 2024 |             | As at 31 March 2023 |             |
|----------------------------------------|---------------------|-------------|---------------------|-------------|
|                                        | Number              |             | Number              |             |
| <b>Authorized</b>                      |                     |             |                     |             |
| Equity Shares of `10/- each            | 21,10,000           | 2,11,00,000 | 21,10,000           | 2,11,00,000 |
| <b>Issued</b>                          |                     |             |                     |             |
| Equity Shares of `10/- each            | 20,00,000           | 2,00,00,000 | 20,00,000           | 2,00,00,000 |
| <b>Subscribed &amp; Paid up</b>        |                     |             |                     |             |
| Equity Shares of `10/- each fully paid | 20,00,000           | 2,00,00,000 | 20,00,000           | 2,00,00,000 |
| <b>Total</b>                           | 20,00,000           | 2,00,00,000 | 20,00,000           | 2,00,00,000 |

## Reconciliation of the number of shares

| Particulars                                     | As at 31 March 2024 |             | As at 31 March 2023 |             |
|-------------------------------------------------|---------------------|-------------|---------------------|-------------|
|                                                 | Number              |             | Number              |             |
| Shares outstanding at the beginning of the year | 20,00,000           | 2,00,00,000 | 20,00,000           | 2,00,00,000 |
| Shares Issued during the year                   | -                   | -           | -                   | -           |
| Shares bought back during the year              | -                   | -           | -                   | -           |
| Shares outstanding at the end of the year       | 20,00,000           | 2,00,00,000 | 20,00,000           | 2,00,00,000 |

## Terms / Rights attached to Equity Shares

- The Company has one class of equity shares having a par value of `10 (Rupee Ten Only) per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting except in the case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.
- Shares of the company are ordinarily transferable provided:
  - Instrument of transfer is in form prescribed under the Act & duly stamped and executed by/onbehalf of transferor and transferee.
  - Transferee consenting or replying affirmatively within specified period of his/her receipt of notice in respect of application of transfer of registration of shares made by the transferor.
  - Transferee is not of unsound mind.
  - Company does not have any lien on shares under application of transfer.

## Shareholder of Company holding shares more than 5%

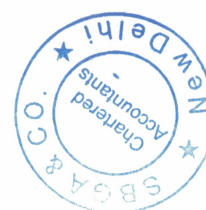
| Name of Shareholder                               | As at 31 March 2024 |              | As at 31 March 2023 |              |
|---------------------------------------------------|---------------------|--------------|---------------------|--------------|
|                                                   | No. of Shares held  | % of Holding | No. of Shares held  | % of Holding |
| <b>Equity Shares of Rs 10/-each fully paid up</b> |                     |              |                     |              |
| Dhananjay Nagar                                   | 223200              | 11.16%       | 223200              | 11.16%       |
| Shailja Nagar                                     | 310700              | 15.54%       | 291200              | 14.56%       |
| Sangeeta Nagar                                    | 268200              | 13.41%       | 249700              | 12.49%       |
| Ashok Nagar                                       | 221900              | 11.10%       | 240700              | 12.04%       |
| Sunil Nagar                                       | 313200              | 15.66%       | 294400              | 14.72%       |
| Tejpal Singh                                      | 582500              | 29.13%       | 602000              | 30.10%       |
|                                                   | 1919700             | 95.99%       | 1901200             | 95.07%       |

## General Disclosure

- The company has neither issued any bonus shares nor any shares pursuant to contract without payment being received in cash during preceding five years. It has also not bought back any shares during these years.
- There are no shares reserved for issue under options and contracts commitments for the sale of shares/disinvestment
- There are no securities convertible into Equity and Preference Share.
- There is no unpaid calls from any Officer.

S. B. N. Leasing &amp; Finance Limited

  
 Director

  
 Director


**S.B.N. LEASING AND FINANCE LIMITED**
**Notes to the Financial Statements for the year ended March 31, 2024**

(to be annexed and forming part of the Financial Statements)

**3. | Reserves & Surplus**

| Particulars                                    | March 31, 2024     | March 31, 2023     |
|------------------------------------------------|--------------------|--------------------|
| <b>a. Surplus</b>                              |                    |                    |
| Opening balance                                | (20,14,482)        | (17,89,874)        |
| (+) Net Profit/(Net Loss) For the current year | 1,82,497           | (2,24,608)         |
| <b>Total</b>                                   | <b>(18,31,985)</b> | <b>(20,14,482)</b> |

**4. | Long Term Borrowings**

| Particulars                     | March 31, 2024   | March 31, 2023   |
|---------------------------------|------------------|------------------|
| From Banks:                     |                  |                  |
| Car Loan                        | -                | 2,54,815         |
| Other Loan                      | 32,80,000        | 38,83,000        |
| Other Loan from related parties | 26,46,701        | 33,01,701        |
| <b>Total</b>                    | <b>59,26,701</b> | <b>74,39,516</b> |

**5. | Other Current Liabilities**

| Particulars                     | March 31, 2024   | March 31, 2023   |
|---------------------------------|------------------|------------------|
| Trade Payable/ Expenses Payable | 32,38,815        | 38,53,465        |
| <b>Total</b>                    | <b>32,38,815</b> | <b>38,53,465</b> |

**6 Short Term Provisions**

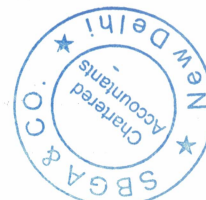
| Particulars                         | March 31, 2024 | March 31, 2023 |
|-------------------------------------|----------------|----------------|
| <b>(a) Provision for Income Tax</b> | -              | -              |
| <b>Total</b>                        | <b>-</b>       | <b>-</b>       |

**8. | Non current Investment**

| Particulars                                                           | March 31, 2024     | March 31, 2023     |
|-----------------------------------------------------------------------|--------------------|--------------------|
| Investment in Flats                                                   | -                  | -                  |
| Capital expenditure for Capital Increase                              | 1,57,400           | 1,57,400           |
| 11,13,333 equity Shares of Bulland Buildtech Pvt. Ltd. @ RS.10/-each* | 1,11,33,330        | 1,11,33,330        |
| <b>Total</b>                                                          | <b>1,12,90,730</b> | <b>1,12,90,730</b> |

\*Valued at cost. However, the company Bulland Buildtech Pvt. Ltd. (CIN: U45201DL2003PTC122459) is under Corporate Insolvency Resolution Process Proceeding in Under National Company Law Tribunal, Delhi.

**S. B. N. Leasing & Finance Limited**
  
 Director

  
 Director


**S.B.N. LEASING AND FINANCE LIMITED**

**Notes to the Financial Statements for the year ended March 31, 2024**

(to be annexed and forming part of the Financial Statements)

**9 Other non -Current Assets**

| Particulars    | March 31, 2024 | March 31, 2023 |
|----------------|----------------|----------------|
| TDS Receivable | -              | 22,748         |
| <b>Total</b>   | <b>-</b>       | <b>22,748</b>  |

**10 Long Term Loans & Advances**

| Particulars         | March 31, 2024     | March 31, 2023     |
|---------------------|--------------------|--------------------|
| a. Loans & advances | 1,53,71,410        | 1,71,34,771        |
| <b>Total</b>        | <b>1,53,71,410</b> | <b>1,71,34,771</b> |

**11. Cash and Cash Equivalents**

| Particulars                    | March 31, 2024  | March 31, 2023  |
|--------------------------------|-----------------|-----------------|
| <b>a. Balances with banks*</b> |                 |                 |
| Balance with Current Accounts  | 29,235          | 24,871          |
| <b>b. Cash on hand*</b>        | 94,573          | 2,36,256        |
| <b>Total</b>                   | <b>1,23,808</b> | <b>2,61,127</b> |

**S. B. N. Leasing & Finance Limited**

  
Director

  
Director



**S.B.N. LEASING AND FINANCE LIMITED****Notes to the Financial Statements for the year ended March 31, 2024**

(to be annexed and forming part of the Financial Statements)

**12. | Finance Expenses**

| Particulars             | March 31, 2024 | March 31, 2023 |
|-------------------------|----------------|----------------|
| Bank Charges & Interest | 236            | 360            |
| <b>Total</b>            | <b>236</b>     | <b>360</b>     |

**13. | Employee Benefits Expenses**

| Particulars            | March 31, 2024  | March 31, 2023  |
|------------------------|-----------------|-----------------|
| Salary                 | 7,94,000        | 5,27,000        |
| Staff welfare expenses | 18,734          | -               |
| <b>Total</b>           | <b>8,12,734</b> | <b>5,27,000</b> |

**14 Other Expenses**

| Particulars           | March 31, 2024  | March 31, 2023  |
|-----------------------|-----------------|-----------------|
| Audit Fee             | 20,000          | 5,000           |
| Communication Expense | 12,000          | 13,250          |
| Conveyance            | 18,000          | 17,985          |
| Misc. Expense         | 20,460          | 25,649          |
| Printing & Stationery | 16,815          | 12,300          |
| Professional Fees     | 15,000          | 3,30,000        |
| Business Promotion    | 12,800          | -               |
| Repair & Maintenance  | 25,200          | -               |
| <b>Total</b>          | <b>1,40,275</b> | <b>4,04,184</b> |

S. B. N. Leasing &amp; Finance Limited

  
Director  
Director



S.B.N. LEASING AND FINANCE LIMITED

Notes to the Financial Statements for the year ended March 31, 2024  
(to be annexed and forming part of the Financial Statements)

(Amount in `)

7. | Fixed Assets

| Particulars         | Rate | Gross Block      |                           |            | Accumulated Depreciation |                        |                 |            | Net Block  |                  |
|---------------------|------|------------------|---------------------------|------------|--------------------------|------------------------|-----------------|------------|------------|------------------|
|                     |      | At the beginning | Additions/<br>(Disposals) | At the end | At the beginning         | charge for<br>the year | On<br>disposals | At the end | At the end | At the beginning |
| a Tangible Assest   |      |                  |                           |            |                          |                        |                 |            |            |                  |
| Air Conditioner     |      | -                | -                         | -          | -                        | -                      | -               | -          | -          | -                |
| Scorpio             |      | 12,80,388        | (12,80,388)               | -          | 11,85,743                | -                      | 11,85,743       | -          | -          | 94,645           |
| Total               |      | 12,80,388        | (12,80,388)               | -          | 11,85,743                | -                      | 11,85,743       | -          | -          | 94,645           |
| b Intangible Assets |      |                  |                           |            |                          |                        |                 |            |            |                  |
| Software            |      | 17,200           | -                         | 17,200     | 17,200                   | -                      | -               | 17,200     | -          | -                |
| Total               |      | 17,200           | -                         | 17,200     | 17,200                   | -                      | -               | 17,200     | -          | -                |
| Grand Total         |      | 12,97,588        | (12,80,388)               | 17,200     | 12,02,943                | -                      | -               | 17,200     | -          | 94,645           |
| Previous Year       |      | 17,26,438        | (4,28,850)                | 12,97,588  | 13,51,356                | 46,505                 | -               | 12,02,943  | 94,645     | 3,75,082         |

S. B. N. Leasing & Finance Limited

 Director

 Director



## 15 | Earnings per Share

| Particulars                                   | March 31, 2024 | March 31, 2023 |
|-----------------------------------------------|----------------|----------------|
| Profit after Tax                              | 1,82,497       | (2,24,608)     |
| Weighted no. of ordinary shares of Rs.10 each | Nos. 20,00,000 | 20,00,000      |
| Earnings per Share                            | 0.09           | (0.11)         |

## 16 | Payment to Auditors

| Particulars                          | March 31, 2024 | March 31, 2023 |
|--------------------------------------|----------------|----------------|
| Amount paid to auditor on account of |                |                |
| Audit fee                            | 20,000         | 5,000          |
|                                      | 20,000         | 5,000          |

## 17 | Related Party Disclosures

Related Parties in Transaction with The Company:

- i. Key Management Personnel & and relatives
- a) Rajneesh Nagar
- b) Sunil Nagar

Details of related party transactions during the year and balances outstanding at year end

| Particulars                         | March 31, 2024 | March 31, 2023 |
|-------------------------------------|----------------|----------------|
| <u>Transactions During the Year</u> |                |                |
| <b>Directors Remuneration</b>       |                |                |
| Jai Jai Ram Mishra                  | 3,60,000       | 2,40,000       |
| <b>Loan Taken/Repayment</b>         |                |                |
| Sunil Nagar                         | (2,50,000)     | -              |
| Rajneesh Nagar (Loan Received)      | 8,00,000       | -              |
| <u>year</u>                         |                |                |
| <b>Balance (due to) / due from</b>  |                |                |
| Jai Jai Ram Mishra                  | (9,69,900)     | (8,79,900)     |
| Sunil Nagar                         | (12,01,924)    | (9,91,659)     |
| Rajneesh Nagar                      | -              | -              |
| Rajneesh Nagar(Loan)                | (25,01,701)    | (33,01,701)    |

S. B. N. Leasing & Finance Limited

 Director

 Director



## 18 | Solvency:

| Particulars |                                  | March 31, 2024 | March 31, 2023 |
|-------------|----------------------------------|----------------|----------------|
| (a)         | Current Ratio                    | 3.82%          | 6.78%          |
| (b)         | Debt-Equity Ratio                | 32.62%         | 41.36%         |
| (c)         | Debt Service Coverage Ratio      | 0.00%          | 0.00%          |
| (d)         | Return on Equity Ratio           | 0.25%          | -0.31%         |
| (e)         | Inventory turnover ratio         | 0.00%          | 0.00%          |
| (f)         | Trade Receivables turnover ratio | 0.00%          | 0.00%          |
| (g)         | Trade payables turnover ratio    | 0.00%          | 0.00%          |
| (h)         | Net capital turnover ratio       | 0.00%          | 0.00%          |
| (i)         | Net profit ratio                 | 0.00%          | 0.00%          |
| (j)         | Return on Capital employed       | 0.76%          | -0.88%         |
| (k)         | Return on investment             | 0.91%          | -1.12%         |

## 19 | Micro, Small and Medium Enterprises Development Act, 2006

Information as required to be disclosed under Section 22 the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

There are no Micro, Small and Medium Enterprises as defined in Micro, Small and Medium Enterprises development Act 2006 to whom the company owes dues which are outstanding for more than 45 days as on 31.03.2024 on account of principal amount together with Interest so the clause is not applicable.

## 20 | General Point

- In the opinion of Board all the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
- The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as integral part of the current financial statements are to be read in relation to the amounts and other disclosures relating to the current year

As per our Report of even date

For SBGA & Co.

Chartered Accountants

Firm Reg. No. 027396N



Sushil Jain

(Proprietor)

(M.No. 086695)

Date : 02/09/2024

Place : New Delhi

UDIN : 24086695BKCJVX1761

For and Behalf of the board of

S.B.N. LEASING AND FINANCE LIMITED

S. B. N. Leasing & Finance Limited

  
Director

  
Director

Rajneesh Nagar

(Director)

DIN-01486927

Sunil Nagar

(Director)

DIN-01467183

S.B.N. LEASING AND FINANCE LIMITED  
Schedule of Fixed Assets as on 31st March, 2024

| S. No. | Particulars            | Rate of Dep | Gross Block as on 31st March, 2023 | Addition         |          | Total            | As on 31st March, 2023 | During the Year | Depreciation                  |                           |                  | Net Block              |                        |
|--------|------------------------|-------------|------------------------------------|------------------|----------|------------------|------------------------|-----------------|-------------------------------|---------------------------|------------------|------------------------|------------------------|
|        |                        |             |                                    | Disposed off     |          |                  |                        |                 | Adjustment due to Schedule II | Depreciation written back | Total            | As on 31st March, 2024 | As on 31st March, 2023 |
|        | <b>Tangible Assets</b> |             |                                    |                  |          |                  |                        |                 |                               |                           |                  |                        |                        |
| 1      | Air Conditioner        | 6.33%       | 4,28,850                           | 4,28,850         | -        | -                | 1,94,918               | -               | -                             | 1,94,918                  | -                | -                      | 2,33,932               |
| 2      | Software               | 31.67%      | 17,200                             | -                | 17,200   | 17,200           | 17,200                 | -               | -                             | -                         | 17,200           | -                      | -                      |
| 3      | Scorio                 | 31.23%      | 12,80,388                          | 12,80,388        | -        | -                | 11,85,743              | -               | -                             | 11,85,743                 | -                | -                      | 94,645                 |
|        |                        |             |                                    |                  |          |                  |                        |                 |                               |                           |                  |                        |                        |
|        | <b>Total</b>           |             | <b>17,26,438</b>                   | <b>17,09,238</b> | <b>-</b> | <b>17,200</b>    | <b>13,97,861</b>       | <b>-</b>        | <b>-</b>                      | <b>13,80,661</b>          | <b>17,200</b>    | <b>-</b>               | <b>3,28,577</b>        |
|        | <b>Previous Year</b>   |             | <b>17,26,438</b>                   | <b>-</b>         | <b>-</b> | <b>17,26,438</b> | <b>12,71,415</b>       | <b>79,941</b>   | <b>-</b>                      | <b>-</b>                  | <b>13,51,356</b> | <b>3,75,082</b>        | <b>4,55,023</b>        |



S. B. N. Leasing & Finance Limited  
Director

Director



**S.B.N. LEASING AND FINANCE LIMITED**  
Schedule of Fixed Assets as on 31st March, 2024

**Fixed Assets - Depreciation Income Tax**

| Fixed Assets                      | Dep % | Gross Block            |           |             | Accumulated Depreciation |                                                       | Net Block<br>As on March<br>31, 2024 |
|-----------------------------------|-------|------------------------|-----------|-------------|--------------------------|-------------------------------------------------------|--------------------------------------|
|                                   |       | As on April 1,<br>2023 | Additions | (Disposals) | As on March<br>31, 2024  | Dep Charge<br>for the year<br>As on March<br>31, 2024 |                                      |
| <b>Tangible Assets : Acquired</b> |       |                        |           |             |                          |                                                       |                                      |
| Software                          | 40%   | 924                    | -         | -           | 924                      | 370                                                   | 554                                  |
| <b>Total</b>                      |       | <b>924</b>             | <b>-</b>  | <b>-</b>    | <b>924</b>               | <b>370</b>                                            | <b>554</b>                           |



  
**S. B. N. Leasing & Finance Limited**  
 Director

  
 Director

**S.B.N. LEASING AND FINANCE LIMITED****DEFERRED TAX**

|                                       |           |          |
|---------------------------------------|-----------|----------|
| Opening Deferred Tax                  |           | 4,74,478 |
| Adjustment:                           |           |          |
| Deffered tax on adjusted depreciation |           | -        |
|                                       |           | 4,74,478 |
| Add:-                                 |           |          |
| depreciation as per Income Tax Act    | 554       |          |
| Loss C/f                              | 2,06,320  |          |
| STCG Loss                             | 18,99,216 |          |
| depreciation as per Companies Act     | -         |          |
|                                       | 21,06,090 |          |
| Deemed Tax                            | 5,47,583  | 5,47,583 |
|                                       |           | 73,105   |

S. B. N. Leasing &amp; Finance Limited

  
Director  
Director